LATHROP/ & HAUEISEN 305 Law Building.

WE OFFER: Union Traction Preferred - - - Stock - - - Stock Home Brewing Co. Security Trust Co. - - - Stock Stock American National Bank - - - -New Telephone Company - - - Stock New Long Distance Company - - Stock Indianapolis Fire Insurance Company Indianapolis Street Railway 4 per cent. Bonds New Telephone Company 1st 5 per cent. Bonds For particulars, call or write.

NEWTON TODD

Fletcher Bank Building,

OFFER-Union Traction preferred stock. Indiana National Bank Stock. American National Bank stock Security Trust Co. stock. New Telephone Co. stock. New L. D. Telephone Co. stock. New Telephone Co. bonds.

ALBERT R. THOMPSON & CO. A. R. THOMPSON-W. G. COMLY. Stocks, Grain and

Provisions €-10 Lombard,

31 Board of Trade Building Old Main 3032. New Tel. 219.

SAFE DEPOSITS.

S. A. FLETCHER & CO.'S Safe Deposit Vault 36 East Washington Street.

Absolutely safety against fire and burglar. Policeman day and night on guard. Designed for safe keeping of Money, Bonds, Wills, Deeds, Abstracts, Silver Plate, Jewels and valuable Trunks, Packages, etc. Contains 2,100 boxes. Rent \$5 to \$45 Per Year. JOHN S. TARKINGTON - - Manager.

THERE ARE NO SAFER INVESTMENTS for your money than the farm and city mortgages that we have for sale. In 21 years we have sold over eighteen mil-lion deliars of these mortgages and have never lost a dollar of interest or principal and have never foreclosed a mortgage since we have been in business. Phones, New 18'4; Old black C. N. WILLIAMS & CO.,

Bankers, No. 10 East Market St., Indianapolis.

We allow three per cent, on deposits,

Winchel, Hawkins & Co. Live Stock Commission Salesmen. Long Distance Phone 79. Union Stock Yards. We give shipments personal and impartial attention

THE LIVE STOCK MARKETS

CATTLE QUIET AND PRICES NOT SO SATISFACTORY AS ON FRIDAY.

Hogs in Fair Demand and Ten to Twenty Cents Lower-Sheep Quiet -Condition of Other Markets.

UNION STOCKYARDS, INDIANAPOLIS, Aug. 1.—Cattle—Receipts, 250; shipments, 100. The half of the week's supply came in the latter half of the week. The quality this week has marketing of cattle this week has been of unperiod last year. The receipts last month were the largest for a corresponding period in the history of the yards, the total being 26,354, or a gain of 1.193 over the former record.

mate of the market based upon actual sales, but nearly every day the best selections were salable as high as \$4. The receipts to-day were a fair average for Saturday, and, although there was no active competition between buyers and

If salesmen could have obtained uniform prices

extent, and it frequently happened that equal kinds of cattle had to sell at a difference of 100 | Fair to medium sheep 15c in prices. On account of the flurry in prices | Culls and common she at the close of last week it was expected that the receipts this week would be larger, but they were larger than expected. From the beginning If the week buyers began taking off in prices week, and there was probably no kind that did steers at 11½@12½c per lb, dressed weight; refrigerator beef at 9@9½c per lb. Reported exports for to-day, 1,294 beeves, 570 sheep, 540 quarters of beef. ous to sell, and, prices at the close of last week eing attractive, a large number of unfinished cattle were put upon the market. This, of s1.75; lambs, \$4.75@6.374. Dressed muttons, general sales, \$6@8 per 100 lbs; dressed lambs, \$8@11.

Hogs-Receipts, 1,506. None reported on sale would not have been as good as last week, be- alive. cause there was a smaller number of choice ST. LOUIS, Aug. 1.—Cattle—Receipts, 250. kinds here this week. After a decline of about 25c in prices of the best steers, heifers and cows the first half of the week, the market, on account of the scarcity of those kinds, held about 25c in prices of the best steers, heifers and cows the first half of the week, the market, on account of the scarcity of those kinds, held about 25c.7564; calves, \$2.2564.50; canners, \$2.25.250; bulls, \$2.7564; calves, \$2.5006; Texas and Indian steers, Dady to the close. The supply of common and \$3.40@4.60; cows and heifers, \$2.50@3. there was an irregular but gradual decline in release the decline reprices. At the close of the week all of the re- 05.40; butchers and best heavy, \$5.25@5.45. had been lost, and, in fact, many sales appeared Native muttons, \$3.25@3.75; lambs, \$4.25@5.60; lower than they have at any time heretofore this season. Probably the most trouble experienced this week was with thin grassy heifers and fat cattle of common quality. Certain steers bulls, \$204.15; calves, \$365.40; poor to medium, \$3.7564.90; stockers and feeders, \$2.5064.30; cows, \$1.2564.30; heifers, \$264.60; canners, \$1.2562.70; bulls, \$264.15; calves, \$366; Texas fed steers, \$3 around \$4.25@4.50 "looked" 50@75c lower than last week, and certain kinds that had to sell late yesterday around \$4@4.25 were as low as they have been this season. A large number of heifers had to sell around \$3@3.50 and several heifers had to sell around \$3@3.50 and several would not fetch \$3. At the close of the week a decent kind of cows were selling around \$3.50 Good to choice wethers, \$3.60@3.90; fair to choice mixed, \$2.50@3.75; Western sheep, \$3@3.90; native lambs, \$3.25@6; Western lambs, \$4@6. other cattle, bulls were lower, and at one time in the week calves made a bad break, but at the and fair kinds around \$3.25. In sympathy with close of the week the best veals were selling as high as 35. The extreme prices paid this week Receipts for the week—Cattle, 42,300; calves, were \$5.30 for steers, \$4.50 for heifers, \$4.10 for cows, \$4 for bulls and \$6.25 for calves, but a very large proportion of the steel's sold below \$4.90, heifers below \$4 and cows below \$3.75.

Hogs—Receipts, 3,000. Market lower. Heavy, \$4.80@5.12½; light. \$5.15@5.35; pigs, \$5.25@5.35. Receipts for week, \$7.760.

Sheep—Receipts none. Native lambs, \$3.15@ The receipts to-day were as large as expected \$2.30@4.90; stockers and feeders, \$2.75@3.55. Re-

at this time in the week, and, with a number carried over from yesterday, the supply was larger than usual on Saturday. There was the \$4.85@5.10; light to fair, \$4.20@4.50; helfers, \$3.50; usual close-of-the-week demand, and it was difficult to sell any kind at steady prices compared with yesterday, while generally the market was reported easier. All things considered, a fair clearance for the week was finally made, but a Sheep and Lambs—Receipts, 20 cars. Spring Sheep and Lambs—Receipts, 20 cars. Spring Yew loads were carried over and a few were for-warded in first nands. It is said that smaller supplies will be necessary to give the market a chance to get out of the rut, but to-day it does not appear that there will be a shortage in receipts the first of next week, and, therefore, the outlook is not encouraging to sellers. Quota-

Good to choice steers, 1,350 lbs and up-Plain fat steers, 1,350 lbs and upwards, 4,800 5.25

Good to choice 1,200 to 1,300 lb steers... 4,750 5.10

Plain fat 1,200 to 1,300 lb steers... 4,750 5.19

Good to choice 300 to 1,500 lb steers... 4,500 4,85 od to choice 900 to 1,156 lb steers... Plain fat 900 to 1,150 lb steers..... Choice feeding steers, 1,000 to 1,100 lbs. 4.00@ 4.25 Choice feeding steers, 300 to 1,100 lbs. 3.50@ 3.75 Good feeding steers, 900 to 1,100 lbs... Medium feeding steers, 800 to 900 lbs... Good to choice heifers..... Fair to medium heifers ommon light heifers god to choice cows hit to medium cows... anners and cutters . Prime to fancy export bulls ... Good to choice butcher bulls. n to fair bulls ... Veal calves Good to choice cows and calves. on to medium cows and calves ... 20.00030.00 -Representative Sales-Steers .-Av. Pr. No.

-Heifers .-

1992 4.30 23 Westerns.... 522 3.45

What It Won't Be. Kansas City Journal. The name of Mr. Cleveland's new boy Av. Pr. is not announced yet, but we are author-816 \$3.50 ized to say that it will not be Theodore

Cattle steady at \$2.25@4.65.

TONE BETTER AT THE CLOSE THAN . 760 2.75 .1050 2.75 AT THE BEGINNING.

Av. Pr 945 \$2.9 760 2.7

930

1120

. 760 2.25 . 700 2.25

.1040 2.00

140 5.25

240 3.00

1 Cutter.

2 Cutters.

2 Cutters..

1 Canner.

Cutters.

3.65

-Calves.-

Hogs-Receipts, 3,500; shipments, 500. There

week a year ago, and nearly 5,000 over the cor-

satisfactory, and, therefore, hogs of equal weight

have sold at practically the same price.

The receipts to-day were only about half as large as a week ago, but a little larger than a year ago. Ordinarily salesmen would have ex-

pected steady prices for this supply, but on ac-count of the comparatively high prices prevail-ing heretofore this week they could not have been surprised when asked to make liberal con-

cessions this morning. Buyers were also encouraged by lower prices elsewhere, and were inclined to take off the limit. It took some time for dealers to get together, but finally the offer-

ings were moving toward the scales, and a sat-isfactory clearance was made at lower prices. There was a fair shipping demand for light hogs,

for the day was right at 15c lower than yester-

Good to choice medium to heavy\$5,30@5.33

-Representative Sales .--

Sheep-Receipts, 250; shipments, 200.

same month a year ago.

ceipts of sheep and lambs this week have also

been comparatively liberal, showing an increase of 800 over last week, and over 200 compared

with the same week a year ago and the cor

responding week two years ago. Thus far this year the receipts are a little over 2,000 smaller

than the same period last year, and the official receipts last month were 106 larger than the

for some time past, but in the end the change

times changes of as much as 25c in prices oc-curred, but nearly all declines were followed by

a rally in prices and vice versa. The supplies were not excessive at any time, but about three-

prices, in a general way, were not a great deal lower than yesterday. Most of the lambs here sold at \$5.25, a few as high as \$5.50, and sheep sold at \$2@3.25. Quotations:

NEW YORK, Aug. 1.-Beeves-Receipts, 23

all consigned direct. No sales reported. Dressed

lambs 4c lower. Sheep sold at \$2.25@3.50 per 100 lbs, not including some for export at \$4; culls at

CHICAGO, Aug. 1 .- Cattle-Receipts,

Sheep-Receipts, 2,000. The market was steady.

EAST BUFFALO, Aug. 1.-Cattle-Receipts, 50

top veals, \$707.25. Hogs-Receipts, 40 double decks. Yorkers, \$5.80

lambs, \$2.50@3.80; fair to good, \$5@5.25; choice wethers, \$4.25@4.50; mixed sheep, \$4.10@4.30.

SOUTH OMAHA, Aug. 1.—Cattle—Receipts none. Market steady. Native steers, \$4@5.40; cows and heifers, \$3@4.40; Western steers, \$2.75

64.50; stockers and feeders, \$2.50@4.

Hogs-Receipts, 5,000. Market 5c lower. Heavy,
\$4.95@5; light, \$4.97½@5.05; pigs, \$5@5.05.

Sheep-Receipts none. Market nominally steady.
Western yearlings, \$3.65@4.25; wethers, \$3.25@
3.70; ewes, \$2.50@3.25; common and stockers, \$2.25

LOUISVII.LE, Aug. 1.—Cattle quiet. Choice to prime shipping steers, \$4.50@4.75; medium to good shipping steers, \$4.35@4.50; choice butcher steers, \$4.25; choice veals, \$5.25.

Hogs-Best 160 lbs and up, \$5.35; lights, \$5.60;

roughs, \$4.50@5. Sheep and Lambs-Best sheep, \$3; best lambs,

EAST LIBERTY, Aug. 1.—Cattle—Receipts, 600. Market steady at Monday's prices.

Hogs—Receipts, 2,000. Heavy, \$5.45@5.50; medium, \$5.70@5.75; good Yorkers, \$5.80@5.85; light, \$5.90@6; pigs, \$6@6.10.

Sheep and Lambs—Receipts, 300. Sheep, \$4.50 down; lambs, \$5.90 down. Market active.

CINCINNATI, Aug. 1.-Hogs active and lower

Sheep dull at \$1.25@3.50. Lambs steady at \$3@6.

ceipts for the week, 24,700.

@3.40; lambs, \$4.50@5.25.

per lb. Cables last received quoted American

Calves-None arrived. No sales. Sheep and Lambs-Receipts, 4,105.

Mixed and heavy packing......

Dk.

Good to choice light weights... Common to fair light weights...

Inferior to best pigs.

loughs and stags.

and in a general way prices were not to exceed

\$70 3.25 \$70 3.25 \$75 3.25 \$60 3.25 \$910 3.00

Unrest Over Monetary Conditions and the Outlook for Fall Credits Is the Dominant Factor.

NEW YORK, Aug. 1.-Dealings in stocks were so small and the tone of the trading was so indifferent to-day that little significance could be attached to the movement responding week two years ago. Thus far this year the receipts are over 151,000 larger than the same period last year. The receipts last month were probably the largest in the history of the yards for the month of July, and the largest month's receipts thus far this year. The official count shows a gain of 22,204 over July 1902 For the of prices, which was very narrow and sluggish, except in a few individual stocks influenced by special causes. There was selling of Rock Island, induced by the criticisms of the proposed refunding bond issue. an increase of 80,174 over July, 1902. For the week ending yesterday the leading local packers bought a total of 27,139, against 26,144 the preceding week and 12,265 the same week a year ago. During the same period the shipments were 7,747, against 12,477 the preceding week, and 8,225 ican Central on rumors of the taking over In point of prices the hog market here this of a large block by private agreement. week has been a remarkable one. At all times North American had the benefit of the purof a large block by private agreement. buyers have paid a good premium over prices prevailing elsewhere. At first they did so withchase by a prominent banking house of the out much protest because the supplies were hard- holdings of one of the firms which failed ly large enough to meet the requirements, and they hoped to increase the receipts. Their expectations were not realized, however, because the supplies continued small. When they disdecision in favor of the Northern Securities covered that the prices they were paying were | decision in favor of the Northern Securities not attractive they began to equalize values, and | Company of the suit brought against it by at the close of the week the market here was nearer in line with others than it had been. Althe State of Minnesota caused a 4-point hearer in line with others than it had been. Although prices this week have been exceedingly satisfactory as compared with other places, there has been a gradual decline, and at the close of the week the average is 30c lower than the close of last week and 40c to 50c lower than ten days ago. The heavier grades have suffered more change than others, and, therefore, there is a wider spread in prices than there has been for some time. There is a difference of 35c between the extremes to-day, and a week ago the difference of the state of Minnesota caused a typical form. In the State of Minnesota caused a typical form in that stock on the curb, but the response in the general market was barely perceptible.

The increase in loans reported by the bank statement was of more effect, as much had been made by the speculative elethe extremes to-day, and a week ago the difference was 25c. On account of the high prices here shipping orders have not been plentiful but packers have been free buyers at prevailing prices. The quality at all times has been very

> The call for payment of \$5,000,000 on the International Mercantile Marine underwriting and of \$3,500,000 on the Louisville & Nashville bond underwriting had to be provided for. Bankers also report that there is growing up a large seasonable demand for mercantile credits. It is intimated, furthermore, that there has been very large liquidation of loans to trust companies during the week. The week's stock market and the foregoing reasons are advanced to explain why the liquidation is not reflected in the loan item of the associated banks. It must be remembered also that liquidation involves buying as well as selling, and some of the banks have been taking up stocks for their customers at what they on the bank statement was not pursued and the market steadied and closed lifeless. Prices of stocks have recovered somewhat in this week's market and sentiment, on the whole, has improved. The market was unsteady at times on the recovery, and Am. Smelt. and Ref..... scattered liquidation was still in evidence Am. S. and R. pref...... here and there in the specialties. There were sufficient doubts remaining, also, over the general situation and outlook in the country to restrain the buyer of stocks on any considerable advance. But the forced selling of stocks hypothecated in loans has been much less in evidence and this fact has allowed prices to rise somewhat on the demand from shorts to cover, and on a moderate invest-

Am.

Am.

Am.

UNITED STATES BONDS.

*United States threes, coup......

American Can pref...... 39

National Biscuit pref101

Swift & Co......104

•Ex. interest.

Diamond Match

bills, \$4.831/4.

dollars, 421/2c.

\$64,254 in silver.

is as follows:

United States old fours, reg.....

United States fives, coup.....

United States refunding twos, reg......106%

Chicago Stocks.

[Albert R. Thompson & Co.'s Wire.]

London Stock Market.

expected. Liquidations, however, have been

heavy and persistent, while the low prices to which securities reacted failed to tempt

sharing in the general depression. Russian,

MONETARY.

INDIANAPOLIS.-Commercial paper, 406

NEW YORK .- Call money nominal; no

loans. Time money easy; sixty and ninety days, 4 per cent; six months, 5@5%. Prime

\$4.84\604.85 and \$4.87@4.87\6; commercial

Money Rates Abroad.

LONDON.-Stock exchange holiday;

PARIS .- Three per cent rentes, 98f 5c for

39pf. Discount rates-short bills, 4 per cent.

Markets for Silver.

NEW YORK.-Bar silver, 54%c; Mexican

LONDON.-Silver bars, 25 5-16d an ounce.

Specie and Merchandise Movement.

NEW YORK .- Imports of dry goods and

merchandise at the port of New York for

Exports of specie for the week were \$428,-

Imports of specie were \$20,797 in gold and

Treasury Statement.

WASHINGTON,-Saturday's statement

of the treasury balances in the general fund, exclusive of the \$150,000,000 gold re-

serve in the division of redemption, shows:

Available cash balances\$228,291,444

Gold 98,499,879

WEEKLY BANK STATEMENT.

Disappointing Showing in Loan Item

-Increase in the Surplus.

ment of averages by the associated banks

Loans\$908,864,500 Inc. \$ 964,800

as in the previous week, the returns failed

to reflect in the loan item the liquidation

in the stock market which was quite large

at the end of the week ended on July 25, and

which continued during part, at least, of the

NEW YORK, Aug. 1 .- The weekly state-

the week were valued at \$11,993,227.

355 in silver and \$2,300 in gold.

Bank of England on balance, £48,000.

per cent.; time loans, 5@6 per cent. Clear-

ings, \$1,090,189.24; balances, \$163,843.18.

LONDON, Aug. 2.-The stock market has

Open- High- Low- Clos-

ing. es.

ed to reduce the loan acount of the banks,

has been made in part to trust companies.

of a more favorable opportunity to market There is some dread, also, of the possible reactionary effect of the long fall in securities values on the general business and in-dustrial situation. The fall in values has resulted in an enormous shrinkage in the available basis for credits and the possibility is canvassed of a contraction of credits commercial lines as a later sequence. Vice President A. Barton Hepburn, of the Chase National bank, in an interview which has commended widespread attention and comment in Wall street, uttered a distinct warning of the danger of overextension of credits at this time in commercial lines as well as in promotion projects. The note of conservatism is still dominant in the financial world and the uniformly favorable reports received of general business conditions from all quarters have not been sufficient to

change this feeling.

ment demand. There has been apprehension

of the usual consequence to follow such a

period of drastic liquidation, such as the

renewed liquidation on any advance of ac-

counts allowed to carry over the period of

acute weakness in the market in the hope

The announcement of the purchase of the control of the Evansville & Terre Haute for the Rock Island system served to resorptions of railroad systems. There has been a theory among a certain class of stock market operators that the present fall in stock prices is the result of a concerted campaign by a powerful financial party with the purpose of buying in vari-ous railroad properties, even including New York Central and Pennsylvania, on advantageous terms. Persons with this theory have given ready credence to all sorts of Fair to medium sheep. 2.75@3.00 rumors of passing of control. The argument seems plausible that the "community of interest" policy might be perfected to much better advantage at the present level of prices for securities than at the extravagant valuations at which the great mergers were carried through. But this contention leaves out of account the great facility with which the new securities issued against the collaterals of the stock acquired for the mergers were disposed of investors to any considerable extent. The to an eagerly buying public. There is little foreign market is the only department not encouragement for the underwriting by sharing in the general depression. Russian, syndicates of new securities in the present Japan, Chinese, Spanish, Turkish, Bulconditions of the stock and money markets. garian and Argentine securities all showed The money market has grown apprecia-bly easier during the week and rates for six months' loans have been shaded below 6 per cent. The market at those rates has have shown little anxiety to place loans | Rates on Loans and Exchange-Clearat the prevailing rates while the demand for funds has grown languid. Loans made on stocks at their present prices call for smaller allowances for shrinkage and are more secure than loans on the inflated basis of last year. The case of stocks which are discredited by fears of bankruptcy is dif-ferent and is the source of weakness in other stocks sold to protect them. The working out of the autumn money requirement is the problem of first importance in the situation, as it has been for many

The bond market showed some breadth and the usually active issues moved irregularly in sympathy with stocks. Among dormant investment issues with preceding transactions dating some time back transfers were effected only at wide concessions United States threes have declined 1 and the old fours 1% per cent. on call during the week. Following are Saturday's share sales and the recorded price changes:

the recorded price circ		Trick	T	C1
emoove.	Sales.	High-	est.	Bid.
Atchison		6214	61%	6234
and the second s	731	88%	88	The state of the s
Baltimore & Ohio	2,400	83%	83	88
	120	8614	8614	86
Canadian Pacific	250	12274	12236	122%
Central of New Jersey	325	16334	16214	161%
Chesapeake & Ohio			102/2	3236
Chicago & Alton	100	2114	2114	21
C. & A. pref	100	64%	6436	64
	150	1516	1514	1534
Chi. Great Western Chi. G. W. pref. B				32
Chi & Northwestern	290	166	166	166
Chi. Term. and Trans		****		10%
Chi. T. and T. pref	1,400	20	1914	191/6
C., C., C. & St L	200	72	72	71
Colorado Southern		****	****	1356
C & dest pref				513/2
C. S. second pref Delaware & Hudson				21%
Delaware & Hudson		****	****	163
Del Lack & West		****		240
Denver & Rio Grande				24
D & R G. prel		****	****	78
Eria	4,300	29%	2874	28%
Erie first pref	3,020	671/2	66%	66%
Eria second pref	700	50	49	49
Canat Northern pref				170
Hocking Valley	200	72	71	7136
Hocking Valley pretament			****	82%
Illinois Central	500	130	12944	1294
Town Central		****	****	18
Iowa Central pref		****	****	341/2
Kansas City Southern		****		22
IF IT & pref			****	39
Louisville & Nashville	. 400	10414	104	103%
Manhattan L	1,001	133 14	132%	13214
Mot Street-railway	. 600	119%	119	119
Missouri Pacific	. 2,400	98%	97%	97%
Man & Texas	200	1914	19%	131/4
Not R. R. of Mex. pret.	100	38%	3816	-38
New York Central	2,910	120%	119%	119%
Norfolk & Western	1,400	62%	6234	621/2
N. & W. pref	990	BOT.	2222	85
Ontario & Western	. 320	22%	22%	23
Pennsylvania	4,360		12315	1231/2
P., C. C. & St. L	500	63	61	631/4
Reading	6,041	4914	48%	48%
Reading first pref	001	079	77.55	80%
Reading second pref Rock Island Co	15 600	67%	67%	67%
Rock Island Co	. 110	24 62	23%	23%
Rock Island Co. pref		94	62	61%
St. Louis & San Fran		****	****	57
St. L. & S. F. 1st pref St. L. & S. F. 2d pref			****	60
St. Louis Southwestern	100	14	44.00	50
St. L. Southwest. pref	100		31	14
St. Paul	6,200		and the second second	30%
	C CECTO	. I propose me	146%	141%
St. Paul pref Southern Pacific	8,375	4414	4336	170
Southern Railway	1,310		20%	907
Southern Railway pref	100		85	20% 85
Texas & Pacific		5 4 M. S.	1	25%
Toledo, St. L. & West		20000	****	19
T St L & W. Drel.	CONTRACT OF SAME		2016	29
Union Pacific	. 8,700	7514	7452	75
THE RESERVE THE PARTY OF THE PA		The second second	10000	19.00

Union Pacific pref...... 220 22

NEW YORK CLEARING-HOUSE BANKS.

STATEMENT OF THE ASSOCIATED BANKS OF THE CITY OF NEW YORK FOR THE WEEK ENDING AUG. 1.

centage of reserve of the associated banks of New York city:

The New York Financier publishes the following table, showing totals and the per-

Legals Dep sits Circul'n Res. BANKS Loans Specia Bank of New York, N. B. A \$2,444,000| \$1,775,000| \$16,327,000| \$1,182,000| \$17,617,0001 Manhattan Company 19,325,000 23,777,000 Merchants' National 12,219,400 2,433,600 13,766,600 12,382,000 1.595,0001,586,000 12,561,000 3,693,000 2,290,000 22,251,500 20,228,300 4,128,000 4,015,000 National City 134,962,100 9,189,700 120,612,000 5,464,700 Chemicai National 23,904,309 3.800.6002,115,900 22,646,300 Merchants' Exchange National. 565,700 4,889,800 1.092,500 5,463,500 27.5 26.6 983,200 Gallatin National 7.582.7005,121,100 45,000 National Butchers' and Drovers'. 2,052,2001 2,476,990 21.2 Mechanics' and Traders 3,936,000 335,000 440,000 3,931,000 2,078,2001,173,600 Leather M'facturers' National... 485,100 4,573,800 410,800 4,961,200 27,963,000 American Exchange National... 3.983.000 2,306,000 22,020,000 4.192,000 75,116,700 National Bank of Commerce 9.847,600 63.813.800 22,867,500 1,960,300 Mercantile National 1.244,200 19.015.000 3,214,500 3,871,100 Chatham National 5,779,200 645,700 49,000 964,300 5,817,400 2.098,3002,480,700 National Bank of North America 15,268,100 1.687.700 1.544,400 1,726,000 12,230,400 Hanover National 44,466,200 10,388,200 55,619,900 2,308,000 Irving National 6,432,000 5,936,000 243,000 National Citizens' 7,181,800 1.510,700 635,000 8,202,500 2,745,300 3,116,600 Market and Fulton National.... 328,800 59,000 6,051,300 1.288,0006,295,100 National Shoe and Leather 5,044,800 185,900 5,961,400 Corn Exchange 25,909,000 3,350,000 4,779,000 31,308,000 5.252,400 4,760,500 Importers' and Traders' Nat'l... 22,312,000 4,138,000 1.307,000 19.981.000 National Park 54,495,000 14,462,000 64,455,000 1,983,700 East River National 1,283,600 Fourth National 49,500 17,147,400 2,357,300 19,225,600 3.196,000 Central National 8,661,000 1.041,000 9,613,000 935,000 Second National 9,343,000 252,700 1.135,000 9,945,700 First National . 74,992,600 14,561,100 2,457,100 61,847,100 8,302,300 New York National Exchange 6,458,700 697,900 572,900 5,546,800 488,700 2,767,000 218,000 3,074,000 New York County National 4,311,400 4.836,300 German-American 198,300 685,400 3,266,200 Chase National 34,976,100 2,442,800 44.994,100 12,347,000 8,845,700 Fifth-avenue 9,637,100 German Exchange 2,872,300 550,000 185,000 3,210,900 2.908.500 415,000 442,200 4.382,100 245,100 Lincoln National 10,259,900 2,450,960 16,679,500 Garfield National 7,389,400 299,400 156,900 7,365,300 Fifth National 244,600 454,300 2,448,600 Metropolis 559,600 8,593,200 West Side 574,000 274,000 3,620,000 11,269,600 1,896,000 1,670,000 13,028,000 4.053,000 401,000 568,000 4.053,000 Liberty National 9,792,100 8,548,500 796,700 240,000 New York Produce Exchange ... 4,063,600 4,153,500 5,847,600 New Amsterdam National 100,000 916,400 413,600 6,056,0001 4,621,000 Astor National 4,618,000 384,000 Western Nat'l Bank of the U.S. 58,381,000 13,697,400 3,127,200 61,442,500 454,400 \$908,864,500 | \$170,738,300 | \$80,786,200 | \$909,857,700 | \$43,862,600 |

*964,800] *4,371,200] *2,643,700] *7,480,900| *43,400| *Increase. Reserve on total deposits, increase \$5,144,675. Reserve on deposits other than United States, increase \$5,150,750. United States deposits included, \$37,281,400. Wabash pref the statement. Instead of an important re-Wheeling & Lake Erie... 100 15% for, there was an increase of \$964,800, fol- not as active as it had been of late. EXPRESS COMPANIES-The only reasonable explanation which can United States 28 Wells-Fargo 185 show the expected decrease in loans is Receipts were 145 cars, eleven of contract Wells-Fargo that the loan contracts which were liqui- grade. market, were replaced with the purchasers Am. C. and F. pref..... of stocks early last week and that the Linseed Oil pref which were repaid, were originally Locomotive affected with trust companies and institutions other than the banks, and, therethat their cancellation was not reflected in the bank statement. The cash reserve showed the important increase of \$7,-014,900, or \$1,320,200 less than the estimated gain which was based on the traceable movements of money. This discrepancy may, however, be accounted for by the Col. and Hock. Coal Consolidated Gas fact that on the last day of the bank week the assistant treasurer was credited at the clearing house with \$1,764,143, caused Paper pref..... by the payment through the banks to the treasury of a Central Pacific note for \$2,-National Biscuit 40,635, and that this credit balance and the partially offsetting payment by the subtreasury of \$700,000 on account of a trans-fer of gold from San Francisco were not included in the estimates. The deposits increased \$7,480,500, which sum was \$498,800 less than that called for by the gain of cash and the increase in loans; therefore the statement did not balance. The required reserve against deposits was increased \$1,870,225; deducting this sum from the gain in casa left \$5,144,675 as the increase in surplus reserve, which now stands at \$24,060,075, against \$27,980,775 on Jan. 31, which was the highest of the U. S. Steel pref.....

HIGHER COURTS' RECORD. APPELLATE COURT.

-Minutes.-4821. Muncie Pulp Company vs. Frank

K. Davis. Delaware C. C. Appellant's brief (8.) 4811. Cleveland, Cincinnati, Chicago St. Louis Railway Company vs. James H. Miles. Marion S. C. Appellent's brief (8.) SUPREME COURT. -Minutes .-

20103. John N. Strayer et al. vs. Henry L. Taylor et al. Noble C. C. Appellants' citation of additional authorities, (8.)

RECENT LEGAL OPINIONS.

-Promissory Notes-Illegal Consideration .-In Nebraska it is provided by statute that no one shall practice medicine without a license. A note was given for medical services rendered by an unlicensed practi-tioner. The Supreme Court of Nebraska holds that such note might be recovered on in the hands of a bona fide purchaser, notwithstanding the statutory prohibition The court lays down the general principle that a statute, though rendering an act criminal, will not be construed so as to make a negotiable instrument void in the hands of a bona fide purchaser, unless the act so specifically declares. [93 Northwestern Rep. (Neb.) 160.1

-Property-Collecting Information .-The Supreme Judicial Court of Massachusetts holds that where a company is engaged in compiling information as to public improvements as soon after they are contemplated as possible and distributing such information to its customers, under an agreement that they will use the reports in strict confidence and for their business only, to enable them to take steps to obtain contracts, such company has a property right in the information so compiled, which the courts will protect against one who surreptitiously obtains such information from a customer of the company and mercantile paper, 5%466 per cent. Sterling exchange fairly steady; actual business in bankers' bills, \$4.85.625@4.85.875 for demand, \$4.83.375@4.83.625 for sixty days; posted rates, There is no presumption that

There is no presumption that an uncle will suffer mental anguish from the failure to attend his niece's funeral and hence, in the absence of notice to the company of such probable consequences, it is not liable to him for negligent delay in delivering a telegram announcing the death, whereby money, 11/2@2 per cent. Bullion taken into his attendance was prevented. Neither is the fact that he is prevented from comforting his sister on the occasion of the burial of her child an element of damages recov-BERLIN.-Exchange on London, 20m erable from the company. [75 Southwest-ern Rep. (Texas, Judge Williams.) 482] -Justifiable Homicide-What Constitutes,-

A husband has the legal right to the company and custody of his wife and child and the wife's father has no authority to keep them from him; and if it is necessary for the husband to kill the wife's father to prevent the latter's killing him or taking his wife and child away from him and thus endangering him, in life or serious injury, he would be justified. [75 Southwestern Rep. (Texas, Judge Davidson.) 527.] -Corporations-Fraudulent Appointment of Receiver .-

The Supreme Court of Illinois held, in the recent case of the Link Belt Machinery Company vs. Hughes, that a creditor of an embarrassed corporation who, for the purpose of getting control of its plant and shielding it from creditors, collusively obtained the appointment of a receiver and thereby prevented the owner of the premises on which the plant was located from enforcing his claim for rent, was personally liable for the rent accruing during the receivership

-Criminal Law-Bribery-Illegal Arrest.-The Court of Criminal Appeals of Texas has decided that a prisoner held under an illegal arrest cannot be convicted of offering to bribe an officer to allow him to escape. [72 Southwestern Rep. (Texas) 838.]

Heard on the Street.

Deposits 908,507,700 Inc..7,408,400 Ardent Youth (at the rendezvous)-You 5.10c; granulated, 5c; cubes, 5.25c. Circulation 43,862,600 Inc. 43,400 see, I have came as I promised. Legal tenders 80,786,200 Inc. 2,643,700 His New Found Friend-I'm so glad you Total reserve 251,524,500 Inc..7,104,400 Reserve required 227,464,425 Inc..1,870,225 A. Y .- Clara Warner asked me to call on her to-night, but I wouldn't of went for any-Surplus 24,000,075 Inc., 5,144,675 Ex. U. S. deposits .. 33,380,425 Inc. .5,150,750 H. N. F. F .- I seen her to-day. She looked The Financier says: "The only disappointawful pale-powder, I guess. A. Y .- She didn't used to look so bad. ing feature of the starement of the New H. N. F. F .- Oh, I ain't never thought her York associated banks last week was that,

more. I like you more than her.

Toledo Blade.

A. Y.-That's right; I guess I've fell in H. N. F. F .- You're jollyin' me. Boys can't last bank week, and the repayment of the jolly me no loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the Pennsylvania Railroad (Here a repayment of the loans made by the loa (Here a man rushed up and killed both per-

H. N. F. F .- Aw, you don't neither,

A. Y.-I guess I won't go to see her no

IRON - STEEL SHAFTING

BOLTS, TURNBUCKLES HEAVY HARDWARE

W. J. Holliday & Co.

SEPTEMBER WHEAT CLOSES AT GAIN OF NEARLY TWO CENTS.

Onts Add a Major Fraction to the Price. Corn Is Higher and Provisions Show Small Advances.

CHICAGO, Aug. 1 .- '1 ere was much improvement in grains, the market ruling strong throughout the session and closing with Setpember wheat 1% 91%c higher, corn up 1/4c, oats 1/4c better and provisions from 10c to 121/2c higher.

Wheat was especially strong, under the influence of reports of wheat blight in South Dakota and generally discouraging crop advices from the Northwest. Buying orders were plentiful from the start and prices grew in strength as the session advanced. The opening was about steady, Stepember being a shade lower to a shade higher, at 78@781/sc to 785/sc, but with a good local demand, accompanied by buying orders from St. Louis and the Northwest, there was a gradual advance throughout the day, with now and then a slight reaction on realizing. Prices took a final spurt upward within the last few minutes of trading, and the close was at the top, September being 1%@1%c higher, at 80%c. Clearances of wheat and flour were equal to 327,500 bu. Primary receipts were 622,500 bu, against 1,051,402 bu a year ago. Minneapolis and Duluth reported receipts of 159 cars, which, with local receipts of 90 cars-20 of contract grade-made a total of 249 cars, against 246 cars last week and 459 cars a year ago. Corn was helped largely by the strength in wheat, although the weather was a little cool for the quick development of the crop. There was a fair trade, but the market was not as active as it had been of late. Receipts continued light, with little prospect light from the cool for the quick development of the crop. There was a fair trade, but the market was not as active as it had been of late. Receipts continued light, with little prospect light from the crop of the crop Corn was helped largely by the strength lowing a gain of \$884,200 in the previous ceipts continued light, with little prospect week, making \$1,849,000 for the fortnight. of much increase in the movement. The close was strong, with September up 1/4c, be made of this failure of the statement to at 521/2c, after seiling between 52c and 521/2c.

> There was a fair trade in oats and prices were strong in sympathy with the better tone in other grains. Some of the big houses had considerable stuff for sale, but commission houses had plenty of buying orders, which sustained prices. After selling between 33%c and 34%c September closed %g%c higher at 34@34%c. Receipts were 258 cars.

The chief feature in provisions was the light offerings. With a good demand for ribs, and helped by the strength in grains, the price of hog products ruled higher from the start. Shorts were active buyers late in the day. The close was strong, with September pork 10c higher at \$13.75, lard up 121/2c at \$7.95 and ribs loc higher at \$8.071/2. Estimated receipts for Monday: Wheat, 105 cars; corn, 200 cars; oats, 121 cars; hogs.

Articles.	Open-	High-	Low-	Clos-
Wheat-	ing.	est.	est.	ing.
Sept	78%	801/2	78%	80%
*Sept.	7814-78%	80%	78%	8016
••Dec	78%-79	80%	81	82%
May	81 -81%	821/2	91	0478
Corn-		F01/	***	5214
Sept	52 -521/4		52	
Dec	51%-51%		51% 51%	52%-52%
May	51%-51%	52%	91.72	0276-0278
Oats-	8017	341/4	231/4	34 -34%
Sept	3314	34%	34	34%
Dec	36 -36%		36	36%
May Pork-	90 -9038	2012		
Sept\$13	70 6	13.7214	\$13.6214	\$13.70
Lard-		20.1072	410.0472	420.10
Sept 7	7.8736	7.9214	7.85	7.95
Oct 7	7.70	7.80	7.70	7.78%
Ribs-		*****		10.51111
Sept !	8.00	8.10	8.00	8.071/6
Oct 7	7.90	7.97%	7.90	7.97%
·Old. ··N				

82c; No. 3, 77@81c; No. 2 red, 774@794c. Corn— No. 2, 52c; No. 2 yellow, 534c. Outs—No. 2, 34@ 344c; No. 2 white, 354c; No. 3 white, 33@36c. No. 2 rye, 51@514c. Barley—Good feeding, 32@ 40c; fair to choice malting, 47@53c. Flaxseed— No. 1, 33c; No. 1 Northwestern, 97c. Prime timo-No. 1, 93c; No. 1 Northwestern, 97c. Prime timothy seed, \$3.40. Clover—Contract grade, \$12@12.50. Mess pork, per brl, \$13.55@13.60. Lard, per 100 lbs, \$7.65@7.67½. Short rib sides (loose), \$7.62½@7.87½. Dry-salted shoulders (boxed), \$7.50@7.62½. Short clear sides (boxed), \$8.25@8.37½. Whisky—Basis of high wines, \$1.30. Receipts—Flour, 27,400 brls; wheat, 58,200 bu; corn, 164,890 bu; oats, 494,900 bu; rye, 10,500 bu; barley, 7,700 bu. Shipments—Flour, 19,300 brls; wheat, 8,700 bu; corn, 131,800 bu; oats, 190,990 bu; rye, 1,400 bu.

AT NEW YORK.

Wheat Closes at a Strong Advance-Corn and t ts Quiet.

NEW YORK, Aug. 1.-Flour-Receipts. 24,350 brls; exports, 9,978; firmer. Winter patents, \$3.90@4.30; winter straights, \$3.50@ 3.85; Minnesota bakers, \$4.50@4.75; winter extras, \$2.90@3.20; Minnesota bakers, \$3.55@ 3.75; winter low grades, \$2.70@3. Rye flour steady; fair to good, \$2.90@3.25; choice to fancy, 3.30@3.50. Cornmeal steady; yellow Western, \$1.12; city, \$1.10; kiln dried, \$3.20@

Rye-Steady; No. 2 Western, 591/2c f. o. b. afloat; state, 56@59c c. i. f. New York. Barley quiet; feeding, 52c c. i. f. New York; malting, 511/2@57c c. i. f. New York.

Wheat-Receipts, 52,025 bu. Spot firm; No. 2 red, 831/2c elevator, 847/3c f. o. b. affoat; No. 1 northern Duluth, 96%c f. o. b. affoat; No. 1 hard Manitoba, 96%c f. o. b. affoat Options developed unexpected strength and activity this morning in sympathy with higher Northwestern markets and bullish spring wheat crop news; closed strong at 1\%@1\4c net advance; May, 85\%@86\4c, closed at 86\%; September, 83\%@84\%c, closed at 84%c; December, 83 11-16@84%c, closed at

Corn—Receipts, 70,000 bu; exports, 13,800. Spot dull; No. 2, 581/2c elevator and 59c f. o. b. afloat; No. 2 yellow, 59c; No. 2 white, 59c. Options were very quiet, but well sustained, as the wheat strength was a factor; closed dull and unchanged. September closed at 58%c; December, 57%@58c, closed Oats-Receipts, 97,900 bu; exports, 2,500.

Spot dull; No. 2, 40c; standard, white, 41c No. 3, 394c; No. 2 white, 414c; No. 3 white, 48c; track white, 39@46c. Options nominal. Hay quiet. Shipping, \$8@8.05; good to choice, \$10@10.10. Hops steady; state, common to choice, 1902, 15@201/2c; 1901, 10@15c; old, 4@7c. Pacific

coast 1902, 15@21e; 1901, 10@15e; old, 4@7c. Hides quiet; Galveston, 20 to 25 lbs 18c; California, 20 to 25 lbs, 19c; Texas dry, 24 steady; pickled bellies, \$9@11.50; pickled shoulders, \$6@6.50; pickled hams, \$12.50@13. Lard nominal; western steamed, \$7.90. Re-fined steady; continental, \$7.90; South Amer-same period of 1902. The following table ican, \$8.30; compound, \$7.25@7.50. Pork dull; shows the monthly increase in clearings for family, \$17@17.50; short clear, \$15.50@17; mess.

nominal; prime crude yellow, 431/2c. Rice firm; domestic, fair to extra, 41/20 Orleans open kettle, good to choice, 31@42c. 516c. Mild quiet; Cordova, 7@11c. Sugar-Raw firm; fair refining, 3 13-16c; centrifugal, 96 test, 3 11-16c; molasses sugar, a week-Mondays, Wednesdays and Fri-15-16c. Refined firm, No. 6, 4.60c; No. 7, 4.50c; No. 8, 4.55c; No. 9, 4.55c; No. 10, 4.60c; No. 11, 4.35c; No. 12, 4.30e; No. 13, 4.25c; No. 14. 4.25c; confectioners' A. 4.85c; mold A. 5.25c; cut loaf, 5.60c; crushed, 5.60c; powdered,

TRADE IN GENERAL.

Quotations at St. Louis, Baltimore, Cincinanti and Elsewhere.

ST. LOUIS, Aug. 1 .- Flour in fair demand and steady; red winter patents, \$3.9064; extra fancy and straight. \$3.6063.85; clear. \$3.2063.65. Timothy seed steady; prime, for September delivery, \$3.50. Corn meal steady at \$2.75. Bran firm; sacked, east track, 71673c. Wheat higher; No. 2 by Secretary Shaw. red, cash, elevator, 79c; track, 794,9804;c; September, 794;c; December, 81%c; No. 2 hard, 744;9
77c. Corn firm; No. 2, cash, 50c; track, 519514c; Tic. Corn firm; No. 2, cash, 50c; track, 519514c; September, 504c; December, 494c. Oats firm; No. 2, cash, 53c; track, 24c; September, 324c; December, 324c; No. 2 white, 40c. Rye firm at 500514c. Pork higher; jobbing, standard mess, \$14.16. Lard higher at \$7. Bacon stronger; boxed extra shorts, \$8.50; clear ribs, \$8.75; short clear, per cent. for."

89.25. Hay firm; almothy, \$8@15; prairie, \$5@10. Whisky steady at \$1.30. Iron cotton ties, \$1.06. Bagging, 5%@6%c. Hemp twine, 5c. Receipts—Flour, 11,000 bris; wheat, 163.000 bu; corn, 28.000 bu; oats, 41,000 bu. Shipments—Flour, 5,000 bris; wheat, 25,000 bu; corn, 36,000 bu; oats, 50,000 bu. KANSAS CITY, Aug. 1.—Wheat—September, 687,6769c; December, 70%c; cash, No. 2 hard, 70c; No. 7, 69c; No. 2 red, 746,74%c; No. 3, 726,73c. Corn—September, 47%c, 47%c; December, 46%c; cash, No. 2 mixed, 47c; No. 2 white, 47%c; No. 3, 46c. Oats—No. 2 white, 346,36c. Receipts—Wheat, 10c. 188,000 bu; corn, 18,200 bu; oats, 12,000 bu. ments-Wheat, 45,600 bu; corn, 15,200 bu; oats LOUISVILLE. Aug. 1.—Wheat—No. 2 red and longberry, 75c; No. 3 red and longberry, 75c. Beans—Northern hand-picked, \$2.50 per bu; Indiana new beans, \$2.75@2.50 per bu. Hay—Choice. in car lots, on track, \$180 18.50; clover, \$130 13.50 Straw, \$868.50. Clean ginseng, \$494.25 per lb. Onions, \$1.5091.75 per brl. New cabbage, \$1.25 per crate. Peppers, \$1 per bu. CINCINNATI, Aug. 1.—Flour firm. Wheat firm; No. 2 red, 77%@Tsc. Corn firmer; No. 2 mixed, 52½c. Outs steady; No. 2 mixed, 33½c. Rye steady; No. 2, 57c. Lard quiet at \$6.92. Bulk meats steady at \$8. Bacon quiet at \$2.50. Whisky—Distillers' finished goods steady on the

DULUTH. Aug. 1.—Wheat in store: No. 1 hard, \$6%c; No. 1 northern, \$6%c; No. 2 northern, \$4%c; to arrive, No. 1 hard, \$6%c; No. 1 northern, \$6%c; No. 2 northern, 80%c; September, 81%c; December, 78%c. Oats—On track, 34@34%c; to arrive TOLEDO, Aug. 1.-Wheat-Cash, 79%c; Sep tember, 60%c; December, 62%c; May, 85c. Corn-September, 52%c; December, 51%c; May, 52%c. Oats-September, 34%c; December, 34%c. Clover seed-October, \$5.52%; alsike, \$6.35; timothy, \$1.55. MINNEAPOLIS, Aug. 1.-Wheat-September December, 78%@78%c; on track, No. 1 hard, No. 1 northern, 86@86%c; No. 2 northern

basis of \$1.30.

56/851/c; No. 3 northern, 806/82c BALTIMORE, Aug. 1-Wheat-September, 80c; August, 79c. Corn-September, 561/2c. MILWAUKEE, Aug. 1.—Barley dull; No. 3 nominal; sample, 43@52%c.

Butter, Cheese and Eggs.

extra creamery, 19c; renovated, 13@17c; ery, common to choice, 15@18½c; factory, imitation creamery, 15@17c. Cheese—Recelpts, 4,162 packages; market steady; State full cream, fancy small, colored, 10½c; small white, 10½c; large colored, 10c; large white, 10c. Eggs-Receipts, 4,868 packages; market firm; State and Pennsylvania extras, 20c; State and Pennsylvania seconds to firsts, 15@18c; Western extras, 19c; Western seconds to firsts, 15@180 PHILADELPHIA, Aug. 1.—Butter steady and CHICAGO, Aug. 1.—On the Produce Exchange to-day the butter market was steady; creamery, 14@18%c; dairies, 12%@17c. Eggs steady at 110 12c, at the mark, cases included. Cheese steady at 10%@11%c.

KANSAS CITY, Aug. 1.—Eggs weak; Missouri and Kansas stock, cases returned, 11½c per dos; new No. 2 whitewood cases included, 12c. ST. LOUIS, Aug. 1.—Butter quiet; creamery, 16 21914c; dairy, 13@16c. Eggs steady at 13@1814c.

CINCINNATI, Aug. 1.—Eggs quiet at 121/4c. Butter steady. Cheese firm; Ohio fiat, 101/4c. LOUISVILLE, Aug. 1.—Butter—Packing, 111/2e per lb; good country, 14c. Eggs, 12@121/4c. BOSTON, Aug 1.-[Special.]-Eggs Strictly fresh steady at 15@16c.

OIL CITY, Aug. 1.—Credit balances, \$1.06; certificates, no bid. Pennsylvania runs, 105,315 bris; average, 77,749 brls. Pennsylvania shipments, 94,613 brls; average, 79,018 brls. Lima runs, 83,009 brls; average, 58,311 brls. Lima shipments, 45,155 brls; average, 64,349 brls. NEW YORK, Aug. 1.—Petroleum steady; refined New York, 8.55c; Philadelphia and Baltimore, 8.50c; Philadelphia and Baltimore, in bulk, 6.60c. Rosin dull; strained common to good, \$2. Spirits of turpentine nominal at 524/265c. SAVANNAH, Aug. 1.—Spirits of turpentine firm at 49½c. Rosin firm. Quote: A, B, C, D, \$1.55; E, \$1.60; F, \$1.65; G, \$1.75; H, \$2.20; I, \$2.70; M, \$2.95; N, \$3.05; window glass, \$3.20; water

WILMINGTON, Aug. 1.—Spirits of turpentine firm at 49c. Rosin, nothing doing. Crude turpentine firm at \$1.75, \$3.25 and \$3.25. Tar firm at MONTPELIER, Aug. 1.—Crude petroleum steady; North Lima, \$1.18; South Lima and Indi-ana, \$1.13.

CHARLESTON, Aug. 1.-Spirits of turpertine

NEW YORK, Aug. 1.—There were no new developments in the metal markets to-day, prices holding steady at about yesterday's basis on a small week-end trade. Tin closed quiet at \$25.50 629 for spot. Copper was in light demand and rominal; lake and electrolytic quoted at \$120 13.25, and casting at \$12.75@13. Lead continues scarce and closed firm at \$4.80. Spelter was quiet and unchanged at \$5.87%. Iron was weak and nominally unchanged. ST. LOUIS, Aug. 1.-Metals active. Lead strong at \$4.20@4.221/2. Spelter firm at \$5.50.

Poultry.

ST. LOUIS, Aug. 1.—Poultry quiet; chickens, 91/4c; springs, 10c; turkeys, 13c; ducks, 51/4c; geese, 4@5c. BOSTON, Aug. 1.—[Special.]—Poultry steady; fowls, 14%c; springs, 16@18c; turkeys, 16c. CINCINNATI, Aug. 1 .- Poultry steady; hens, 11%c; springs, 12%c; turkeys, 10%a. CHICAGO, Aug. 1.—Poultry—Iced steady; tur-keys, 12c; chickens, 121/c. LOUISVILLE, Aug. 1 .- Hens, 100 per lb; spring

ST. LOUIS, Aug. 1.—Wool steady to firm; medium grades, combing and clothing, 18@22c; lightine, 16@18c; heavy fine, 12@15c; tub-washed, 200

NEW YORK, Aug. 1 .- Wool firm; domestic

NEW ORLEANS, Aug. 1.—Cotton quiet. Sales, 1,725 bales. Ordinary, 10 1-16c; good ordinary, 11%c; low middling, 12%e; middling, 13%c; good middling, 13%e; middling fair, 14 7-16c. Receipts, 176 bales; stock, 27,279 bales. NEW YORK, Aug. 1.—Cotton—Spot closed quiet; middling uplands, 12.75c; middling gulf.

INDIANAPOLIS BANKS DID AN ENOR-MOUS BUSINESS IN JULY.

Three Calls a Week on the Stock Exchange This Month-Secretary Shaw's Bond Refunding Plan.

The Indianapolis banks made a recordbreaking showing in clearings last month. The July clearings, according to the statement of the Indianapolis Clearing-house Association, amounted to \$32,304,943, which is more than \$9,000,000 greater than the clearings for July, 1902. The month of June this year held the record previous to the to 30 lbs, 14c. Leather steady; acid, 23@25\4c.

Beef easy; family, \$10@10.50; mess, \$\$@8.50;
beef hams, \$20.50@22; packet, \$9@9.50;
city, extra India mess, \$14@15. Cut meats have done for several years past. The first six months of this year the clearings were

Tallow dull; city. 4%c nominal; country. January \$23,153,980.41 \$25,726,484.07 4\\(\pi_04\)\(\pi_0\)C. Cottonseed oil dull; prime crude February 18,267,638.75 19,229,046.64 March 20,625,760.94 22 229 470 2 April 21,127,359.83 25,194,256.16 Coffee-Spot Rio, quiet; No. 7 invoice, July 23,052,611.28 32,304,942.53 During the present month the Indianapolis Stock Exchange will observe three calls days. Quotations of local stocks show little change this week from last week. It is not expected that there will be much trading in local stocks this month. Beginning the lat of September the Stock Exchange will observe dally calls.

Reports from Washington state that the. Treasury Department has received \$80,000,-

A dispatch from Chicago says: "The local larger trust institutions are not quoting rates at all, being able to get about what they ask for money. Most of the money

June 22,888,609.00

000 3 and 4 per cent. government bonds to be exchanged for the twos under Secretary Shaw's bond-refunding plan, announced several months ago. The limit on this exchange is \$100,000,000, and from the fact that there have been sent in \$80,000,000 of the

threes and fours, the secretary is satisfied with the success of the plan. It is said that no more refunding plans are contemplated money market the past week displayed further evidence of strength. Some of the

1903 over last year: